

Fort Harrison Reuse Authority Special Public Board Meeting
BOARD MINUTES
Monday, June 25, 2019

The FHRA Board met in a special public session at 9120 Otis Avenue, FHRA conference room, Lawrence, IN at 4:30 p.m. Meeting called to order by President Marci Reddick. Quorum was met.

Members Present in Person: Marci Reddick, Jeff Congdon, Russell Brown, Curtis Bigsbee, Andrew Miller

Staff Present: Aletha Dunston, Heather Millikan

New Business:

Resolution 2019-04 - Approving the sale of property commonly known as 9120 Otis Avenue which is the home of the FHRA offices. The FHRA received a proposal from Hawkins and Post LLC/ Bloomerang. Ms. Reddick stated the FHRA has appreciated the presence that Bloomerang has had on the Fort and what they have done with their building to the north. The Board are very pleased to receive the offer.

Mr. Jay Love of Bloomerang was present and stated that they have really enjoyed the partnership as well. He stated they are pleased to report that Bloomerang now has over 100 employees. The business is doing quite well and when the option to buy the FHRA building came up they were happy to expand south and make that Bloomerang's next home. They plan it to be an almost identical structure on the inside as the other building. Ms. Reddick asked if this would be an extension of the existing business and Mr. Love said yes. He stated it would be a for profit business where they will pay property taxes like the other building.

Mr. Love thinks the FHRA building will house 50-60 employees or maybe up to 75 or 80. They add 2 to 3 employees per month. An entire department or two will move over to the building. They are going to try and connect the parking lots.

Ms. Dunston stated that the FHRA will no longer be in the building 45 days after closing. She stated the FHRA will continue to operate and help with building plans or anything related to DNR matters. Mr. Love asked that the FHRA also work with Bloomerang on any public announcements to be made.

Ms. Dunston stated that the FHRA has one tenant lease to work with. Mr. Love will need to negotiate thru details with them on demolition timing.

Ms. Dunston asked Mr. Love to explain how they will utilize the Opportunity Zone. He stated they are working closely with Katz, Sapper and Miller. Mr. Love stated they have to spend as much on the redevelopment as they did the purchase.

Mr. Brown stated that he met Mr. Love around 6 years ago and appreciates the ongoing partnership and appreciates that Bloomerang are part of the community and continue to be part of what the FHRA is doing. Mr. Brown wanted to thank the FHRA's broker, Joel Miller on helping with the deal.

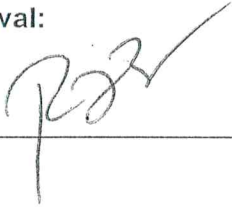
Mr. Brown made a motion to approve Resolution 2019-04 and Mr. Congdon seconded and the motion was unanimously approved.

Adjournment:

A motion to adjourn the meeting was made by Mr. Congdon and seconded by Mr. Miller and the meeting adjourned.

Approval:

By: _____

A handwritten signature in black ink, appearing to be 'P. Congdon', written over a horizontal line.

By: _____

A handwritten signature in black ink, appearing to be 'Mr. Miller', written over a horizontal line.