

BOARD MINUTES
Thursday, June 15, 2023, 5:30 p.m.

The FHRA Board met in public session at 9001 E. 59th Street, Public Assembly Room, Lawrence, IN at 5:30 p.m. Meeting was called to order by Mr. Jeff Vest. A quorum was met.

Members present in person: Jeff Vest, Jason Fenwick, Lacy Johnson, Russell Brown

Members present by phone: Karen Horth Powers

Staff Present: Heather Millikan

Mr. Vest opened the meeting and stated there was a quorum.

Treasurer, Mr. Fenwick had nothing new to report. Ms. Millikan stated that the 2022 audit would start in June.

New Business:

The first item was approval of the May 4th special meeting and May 15th regular meeting minutes. There were no changes suggested by the board. Mr. Brown made a motion for approval of the minutes as submitted and Mr. Johnson seconded the motion. A roll call vote was taken, and the board voted unanimously to approve the minutes.

Next item of new business was approval of Resolution 2023-04 which is a resolution of the Fort Harrison Reuse Authority authorizing the issuance of tax increment revenue bonds.

Mr. Rich Starkey, counsel with Barnes and Thornburg explained this resolution is the bond resolution that approves the issuance of up to \$26,000,000 in bonds in order to advance refund on a taxable basis outstanding 2015 bonds and the 2022 bond anticipation notes that were issued last year as well as the new bonds for the parking garage project.

Mr. Fenwick stated he works for First Merchants Bank and runs their public finance group. The bank provides this type of financing for municipalities, and it is possible they may have an interest in this financing and due to this he will recuse himself from voting on the resolution. Mr. Johnson made a motion and Mr. Brown seconded. A roll call vote was taken, and the vote for the resolution passed unanimously with Mr. Fenwick abstaining.

The next item of new business was Resolution 2023-05 which is a resolution of the Fort Harrison Reuse Authority authorizing that there is no excess TIF proceeds to distribute to other special taxing units. Ms. Millikan stated this is an annual statutory requirement by the FHRA that informs other special taxing units that there is no excess TIF proceeds from the FHRA that will be distributed.

Mr. Brown made a motion to approve the resolution and Mr. Johnson seconded the motion. A roll call vote was taken, and the motion passed unanimously.

The next item of new business was Resolution 2023-06 which is a resolution of the Fort Harrison Reuse Authority authorizing the purchase of 9168 Otis Avenue. Ms. Millikan stated the FHRA intends to purchase the building and land at 9168 Otis for future development. Mr. Brown made a motion to approve the resolution and Mr. Fenwick seconded the motion. A roll call vote was taken, and the motion passed unanimously.

The last item of new business was the Fort Harrison Reuse Authority to offer written support for the owners of the PX building to receive a five year real property tax abatement. Mr. Johnson made a motion and Mr. Brown seconded the motion. A roll call vote was taken, and the motion passed unanimously.

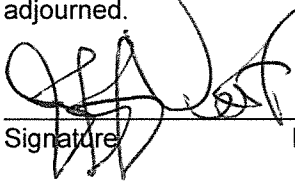
Mr. Brown stated this was the first time the FHRA had supported an abatement and that he did not consider the support of this abatement to be precedent setting. Mr. Brown talked to several council members about it, and they are all concerned about it setting a precedent.

Update from Executive Director:

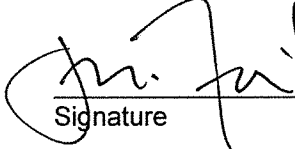
Ms. Millikan gave the following report:

- The library is on schedule for its grand opening on August 19th.
- The Purple Line terminus structure on Wheeler in the Ivy Tech parking lot will be starting in the summer.
- The Davis Townhomes started land development work and will last through September. They plan to start home construction in the fall.
- The Fort Ben Farmer's Market kicked off on Thursday, June 1st and runs every Thursday through October 5th at the Cultural Campus. To learn all the events happening this summer in Lawrence go to Visitlawrenceindiana.com.
- Mr. Vest stated there would be a Juneteenth celebration in Lawrence on Saturday, June 17th.
- You can find Coffee with Colleagues and all the other Lawrence Chamber events listed on the website at Greaterlawrencechamber.org.

There were no additional questions or comments from the public or the board, and the meeting was adjourned.



Signature Date 11/21/23



Signature Date 11.21.2023