

BOARD MINUTES
Monday, April 22, 2024, 5:30 p.m.

The FHRA Board met in public session at 9001 E. 59th Street, Public Assembly Room, Lawrence, IN at 5:30 p.m. Meeting was called to order by Board President, Russell Brown. A quorum was met.

Members present in person: Russell Brown, Trace Yates, Dion Adkisson, Zechariah Banks
Members by phone: None

Staff Present: Keith Johnson, Heather Millikan

Mr. Brown opened the meeting at 5:30 p.m. and stated there was a quorum with four board members present.

Mr. Brown stated in the Secretary Treasurer's report that the Profit and Loss statement was available for the public in the back of the room.

The first item of new business was approval of the March, 2024 board meeting minutes. There were no corrections or additions as submitted. Mr. Banks made a motion for approval and Mr. Adkisson seconded and the motion passed 4-0.

Next item was approval of a Project Agreement with Foamcraft in regard to parcel L. Mr. Brown stated for the record that this body has been working with Foamcraft for about 18 months now. First under an LOI and after the LOI expired continued in good faith negotiations with Nathan Elliott with Foamcraft. Foamcraft is a Lawrence Township based business and family who is actively involved in the business. Mr. Brown also said we have worked very hard and thanked Foamcraft for the good faith negotiations on the project agreement.

Mr. Brown stated FHRA has a project agreement that would be for mixed use retail and restaurant space that has approximately 12,000 square feet of available space. The project agreement has been reviewed by counsel. Mr. Brown has asked Naathan Elliott that we will be requesting a minimum 4,000 square feet full service restaurant space as part of the development. The group understands the desire for high quality and regional operators in this area. The FHRA as a board has reviewed the agreement and latest renderings schematics which provide something that is exciting to have at the Fort.

Mr. Brown asked for a motion to approve the project agreement or to complete the negotiations and execute the project agreement with those modifications subject to the advice of counsel. Mr. Adkisson made a motion, and it was seconded by Mr. Yates and the motion passed unanimously.


Mr. Nathan Elliott of Foamcraft stated they are very excited as a company. He said they have worked with Heather Millikan for a while, and he is glad to meet the new board members. They are happy to be doing this for the company but also for the community and to bring something that is not just a for profit initiative but also to provide something that they believe the residents of Lawrence really want. Mr. Elliott stated the plan has changed a great deal in 18 months but every time they make an adjustment it keeps getting closer and closer to what people want. He stated he spoke with his shareholders after his meeting with Keith Johnson and the Mayor of Lawrence and they are all in agreement with the project.

Mr. Johnson gave an Executive Director's update. He stated he is looking forward to working with the Foamcraft family and to pursuing our first significant development deal at the Fort and to get the establishments we want to see here.


Mr. Brown stated he appreciated the city's leadership of the Eclipse Event a couple of weeks ago and said it was a fantastic event. Also Mr. Brown stated he was excited to have the Curran Architecture ribbon cutting last week. The Lawton Loop neighbors are excited to finally have the PX building occupied.

There were no additional questions from the public. Mr. Brown asked for a motion to adjourn the meeting.

Mr. Yates made a motion to adjourn, and Mr. Adkisson seconded the motion and the meeting concluded at 5:36 p.m.



Signature Date



Signature Date